



# WHITE PAPER

v3.1

**THE 9  
NINE**

# THE9 White Paper

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# 1. Overview

THE9 token has provided a general direction while maintaining the shared philosophy described in White Papers 1.0, 2.0, and 3.0. This White Paper 3.1, as THE9 token is used as an integrated mileage between stores through KIOSKs in real life, eliminates various plans that have been presented in the course of the business process that is not related to the unity of the ecosystem to be implemented, and more specifically describes the ecosystem model centered on integrated mileage, and presents the conceptual model of the next step that THE9 token intends to take.

## **[Philosophical maintenance of existing white papers 1.0, 2.0, and 3.0]**

The sharing economy concept originated from the culture of sharing the value of fair opportunities and fair distribution in response to the unequal opportunity provision caused by the existing economic activity system.

It is a rational concept that creates value by participating together and divides it fairly according to the contributions of the participants. However, since there was no mediation role in this concept to provide reasonable and fair opportunities and distribute profits, the sharing economy concept was used as a business platform and another means of corporate profit, reducing its value and influence.

Blockchain participants are taking on an experimental challenge to find an answer to this demise of the sharing economy with the concept of Dao. Blockchain is a decentralized system that can operate without the need for a centralized platform that acts as a mediator in the existing sharing economy, which is in line with the philosophy of the sharing economy and the values of the participants.

The current monetary system is based on inflation. The value of assets linked to the real economy is increased or decreased by the inflation of money as the power to move the wheels of the economy, and the economic system is operated based on this power. While it would be ideal if this system worked automatically, the reality is that it is impossible to implement without centralized interference.

This is uncomfortable for decentralization advocates, but it is necessary to maintain the global economy, so it can be considered a benign interference.

It is a contradiction that the well-meaning central intervention structure of the real economic system is operated as a structure that mimics the existing monetary system (based on real money as a means of storing the relative value of the token economy) while the fully decentralized structure of the blockchain acts as a problem solver. Naturally, a structural contradiction of inflation occurs, and centralized intervention is necessary to prevent it, but in a decentralized structure, sufficient adjustment (sufficient real money supply to stabilize the market's sense of crisis at the moment of crisis) cannot be made as much as centralized intervention. At some point, a singularity is reached, and the wheels of inflation lose control, values plummet, and the ecosystem collapses.

THE9 Token Economy accepts the pure spirit of the sharing economy and the structure of Dao through the blockchain to realize a decentralized blockchain economic system, breaking away from the existing blockchain model based on real money and forming an ecosystem in the structure of barter (value) exchange based on the goods (products) of participants, especially merchants (the relative value storage means of THE9 Token Economy is the goods and products provided by participants), solving the problem of good faith interference to solve the problem of inflation caused by money.

Since THE9 token economy is operated based on the mileage provided by participants (stores) and the goods of exchange value to be exchanged for the mileage provided by participants (stores) (exchange goods, payment obligations of participating stores that provide mileage, and debt concept obligations of stores), inflation in the token economy can be controlled by the total amount of goods of exchange goods provided by participants (stores, consumers, token investors) and the size of greed for the value of tokens owned by individuals, not by the good faith interference of the center that plays a coordinating role.

This is because the relative value standard of token economy-related inflation provided to ecosystem participants (consumers, token investors) is provided as the cumulative amount (cumulative value) of goods provided by participants (stores). The size of the greed of the participants (consumers, token investors) may increase or decrease, but the total amount of the relative value of the goods (exchange products) guaranteed by them is maintained at a fixed value of the



total amount of exchange products guaranteed by the store and the selling price of the goods while paying the mileage to the customer. The responsibility of greed lies with the participants themselves. THE9 token ecosystem imposes and maintains obligations related to the maintenance of universal value through fair trade as a basic philosophy on ecosystem participants, i.e., absolute rules that participants must observe among each other.

### **[Innovations in Whitepaper 3.1 to complement Whitepaper 3.0]**

The THE9 token economy created by THE9 token is in line with the direction of Dao's blockchain ecosystem. This sharing economy philosophy and Dao's pursuit of it is realized through the construction of the THE9 ecosystem, an ecosystem in which all participants have a fair chance to participate and share the value they earn.

THE9 token economy requires an infrastructure with unified authority over ownership, operation, control, and decision-making to implement this Dao spirit and value, because if it is not controlled due to different ownership and operation rights, the services and businesses that THE9 token economy intends to provide and the scalability of projects to accommodate as many global participants as possible may not be able to secure decision-making rights, resulting in the "tragedy of the commons," which is a blind spot related to decentralized structures, and it is difficult to implement THE9's unique token economy.

Therefore, THE9 presents the THE9 token ecosystem through an infrastructure construction model that applies a commercial economic model that utilizes an innovative KIOSK system and mileage that connects users and consumers, while having one ownership and free operation rights, control rights that can be remotely monitored and managed from anywhere in the world, and decision rights for proposals that help the development of Dao, a blockchain sharing economy structure.

Various big data based on the purchase information of consumers and the sales information of stores by-product are stored on the blockchain and made available to anyone to induce new businesses, contributing to the interests of consumers and the profits of service providers (stores).

In addition, store miles provided by consumers' purchases are tokenized so that they can be used without barriers between stores, regions, and countries, and are operated in conjunction with virtual asset exchange wallets so that they can be easily earned, used, and transacted in real life, and mileage payment and usage information is stored on the blockchain to ensure transparency.

THE9 token ecosystem, which provides these values, builds a KIOSK infrastructure so that anyone can easily participate and use it through the most basic and essential connected interests of payment and compensation between service providers and consumers in the participant's use environment to establish a sharing economy market that will realize Dao value, and utilizes big data related to sales and consumption generated through this to build an environment where fair profits can be returned to all participants. For this purpose, the mileage system is provided free of charge and openly so that the service provider can continue to maintain a relationship with the desired consumer, and it is developed by utilizing blockchain technology so that the consumer who earns the mileage through the mileage system provided can use it in all stores and stores around the world, even beyond the boundaries of the country. At the same time, we will provide THE9 tokens as physical proof of the integrated mileage to solve the barrier of integrated use between stores and activate the THE9 token economy to create a natural ecosystem that can be used across the boundaries of literally every country on earth.



## 2. Development Purpose

### (1) THE9 Token Development Purpose

The purpose of this project is to provide a mileage token system for payment support for customers who earn mileage and customer marketing support for franchisees (stores), to support the business development of franchisees, and to provide customers who use stores with the awareness that consumption can be an economic activity (KIOSK TO EARN, K2E) that can earn income, thereby building an ecosystem based on the philosophy of sharing economy and normalizing Dao activism.

#### **Customers**

**(customers who earn and use THE9 tokens and customers who invest)**

THE9 Token supports mileage accumulation and usage on all KIOSKs, dedicated devices, and affiliated e-wallets, and the use of other tokens through other swap platforms, and provides participation methods and opportunities to earn real income through consumption behavior.

#### **Franchisee (store installing the KIOSK)**

Provides mileage services that can be used for free without paying a fee to the platform operator that provides related services, and provides service-related technologies that help franchisees improve their stable operation and sales through the provision of various services that analyze product sales information related to consumer purchases of products sold by franchisees.

#### **Integrated use of mileage**

We develop mileage tokens using blockchain technology and support the operation of systems and services so that mileage earned through KIOSKs between merchants around the world can be integrated and used for free, which helps the operation of merchants and provides fair compensation for customers who have earned mileage for their selective consumption behavior.

## (2) Token Structure

### ① ERC-20

② **Nature** : To support store marketing by enabling the integrated use of mileage used for customer marketing between stores, and to develop a mileage token that is guaranteed by the store to be exchanged for goods at the store when the mileage provided by the store to the customer is used, and that can be transferred or traded to others without being lost if the mileage held by an individual is not used.

③ **Uses** : It is used for consumer payment and payment support at KIOSKs and marketing support for merchants who are customers of KIOSK installation and operation.

④ **Expansion** : It will be expanded and operated as a reward concept for all participants in the THE9 token ecosystem cycle, from the creation, utilization, and update of big data such as KIOSK-based purchase information, sales information, product information, distribution information, and product evaluation.

⑤ **Supporting technology** : It establishes a one-stop support system for THE9 tokens (one-stop support for accumulation, use, and transactions with other members) and provides related services through an app that is linked to a KIOSK and supported for consumer use and a member wallet of a cryptocurrency exchange.



## (3) Progress on building THE9 token ecosystem

As part of the first phase of our project, we are expanding the existing store-exclusive mileage service provided to customers using kiosks installed in franchise stores nationwide to a unified usage service that can be utilized anywhere across the country.

When the market value of THE9 tokens surpasses the credited value of the exchange products at the store



- Align the market value of THE9 tokens with the value of the merchandise in the store
- THE9 token investment can be maintained in an appreciating state based on the assessment of its investment value

When the market value of THE9 tokens falls below the credited value of the exchange products at the store



- THE9 tokens will retain full convertibility for store merchandise
- Potential for token value appreciation through the value of surplus exchange products

Market response to THE9 token value fluctuations based on store-guaranteed exchange goods

## System Structure

### a. Franchise store and member system operation structure

**Step 1:** A KIOSK that provides THE9 token integrated mileage is installed at a merchant store and provides mileage to customers who visit the store and purchase goods or services.

**Step 2:** Members who subscribe to the THE9 token integrated mileage service install a user app for mileage accumulation and use, and accumulate mileage paid by the store.

**Step 3:** If the member receives mileage in THE9 tokens, the member signs up for a virtual asset exchange that is linked to the mileage user app and connects with the mileage user app. (Optional: Select one of all crypto exchanges that have agreed to link with THE9 Token Foundation)

**Step 4:** When the linked member earns mileage, they will be credited with THE9 tokens.

**Step 5:** When using the mileage earned by the member, the member selects a product through the KIOSK operated in the store using the mileage user app and receives the product after deducting the mileage by the value of the product.

**Step 6:** Members can cash out the THE9 tokens earned from the merchant by selling them on the registered virtual asset exchange or purchase them if they need THE9 tokens.



## **b. Integrated mileage settlement with THE9 tokens from merchants**

**Step 1:** Check the total amount of THE9 token mileage accumulation that the merchant has paid to the member for a certain period of time. If the total amount accumulated is less than the total amount used by the member, it will be automatically settled and operated.

**Step 2:** If the total mileage used by the member is higher than the total mileage accumulated by the store in a certain period of time, the settlement will be carried out according to the settlement request of the merchant.

The member store checks the total amount of THE9 token mileage payment and the total amount of member usage in the KIOSK management program provided by THE9.

If the total amount of the member's usage is high, request settlement. (Settlement will be made only at the request of the merchant.)

THE9 token mileage used by the member is returned to the foundation when used, and for the total amount of the member's usage that exceeds the total amount paid by the store, the foundation purchases the token at the value at the time of use and pays the purchase price to the member store.

## Real-life Blockchain Application

### a. Integrated mileage operation structure

Earning and usage structure through the mileage user app linked to the KIOSK and wallet, where information related to earning and usage is stored on the blockchain.

Disadvantages: When earning and using directly between KIOSK and wallet, the transmission speed of earning and using is slow, which is inconvenient for real-life use, and blockchain network costs are incurred for each use.

### b. Disadvantages for real-life application Technological complement

Apply a mileage token transaction structure between KIOSK, mileage user app, and virtual asset exchange user wallet to earn and use mileage tokens.

#### Pros

The mileage token accumulation and usage information received from the KIOSK is transferred between the user's wallet and the foundation's wallet through the linked virtual asset exchange, solving the problem of slow transmission speed and network usage cost that occurs in real life use.

#### Cons

Due to the structure of using the internal network of the exchange, mileage token accumulation and usage information is not stored on the blockchain network in the internal network of the virtual asset exchange and is missing.

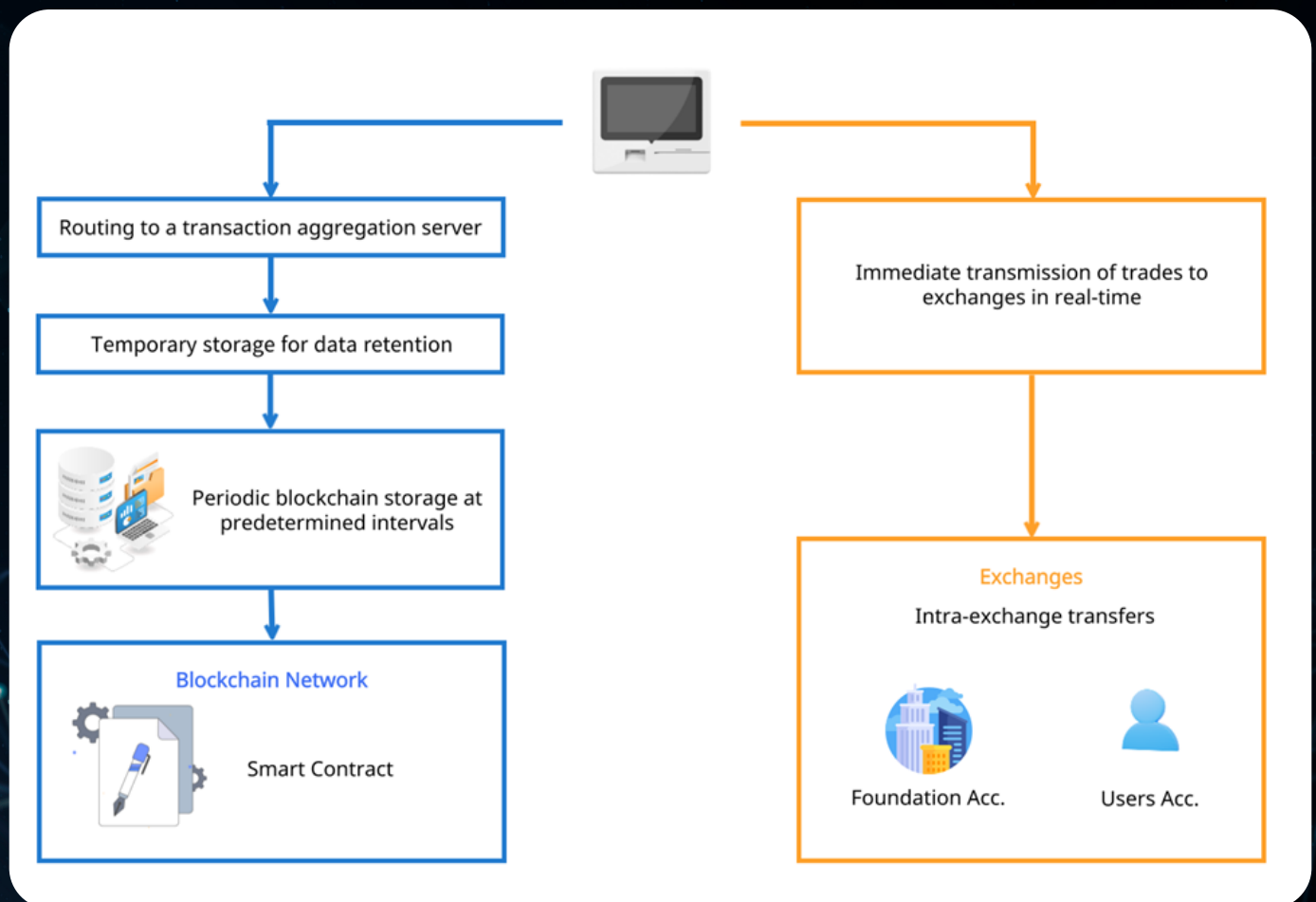


### c. Blockchain information storage supplementation with linked virtual asset exchange wallet for token earning and use in real-life applications

To compensate for missing information recorded on the blockchain related to mileage token payment/use, a separate roll-up server is built to store mileage earning and usage information on the blockchain in a sidechain method.

#### Pros

By storing earning and usage-related information on the blockchain network through a separate server, missing information related to earning and usage generated by the exchange can be recorded and stored separately on the blockchain, enabling accurate mileage payment and usage quantities to be verified through cross-verification.



## 1st Business Model

### Operations Policy

As the first project, we will expand the mileage service that is generally provided to customers who use stores to an integrated usage service that can be used anywhere in the country, targeting merchants with KIOSKs installed nationwide.

Through this, the value of mileage, which is only used for store marketing, will be converted to integrated use, which will increase the value of mileage from the customer's side to 'money when collected', thereby increasing the number of customers visiting the merchant operator's stores and expanding the business to increase the sales of the merchant operator.

Through this, consumers will recognize the store as an economic activity that earns income through selective behavior, and merchants will reward consumers for their selective behavior by providing value that benefits consumers and ensuring that value is maintained, thus sharing the store's profits with consumers.

The integrated mileage business utilizing THE9 token recruits merchants nationwide collects consumers as members through KIOSKs, builds an ecosystem with the integrated mileage held by the members, drives integrated mileage members to integrated mileage merchant operators, and provides K2E (KIOSK To Earn) services so that the mileage provided by merchants can become real income for members.

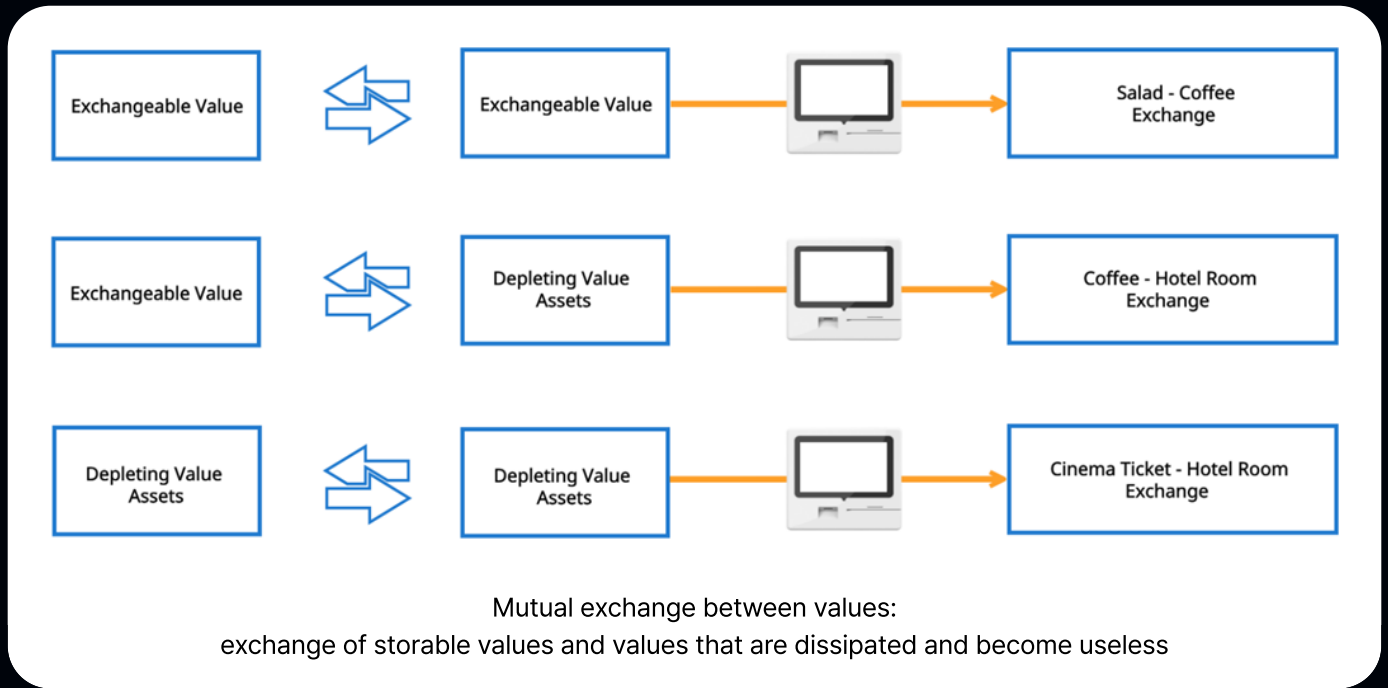


## 2nd Business Model

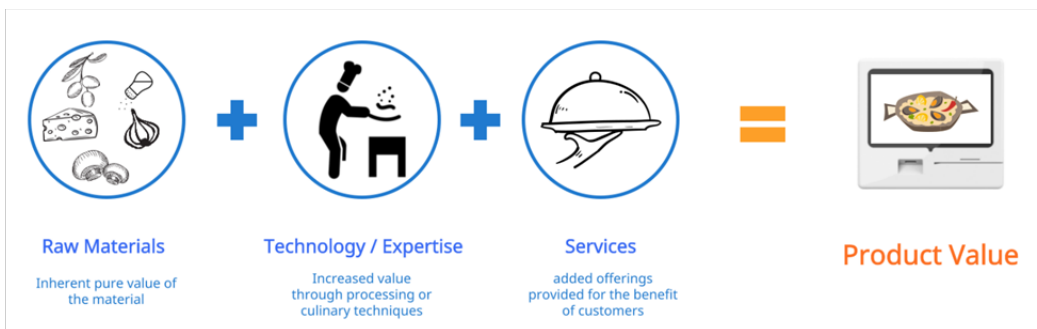
The core theme of the Dao community pursued by the THE9 token ecosystem is to realize the exchange of value through technology and the revitalization of the sharing economy through it. In the first stage of the ecosystem, the mileage between stores is integrated to form an ecosystem structure for earning and using THE9 tokens, and in the second stage, the structure is expanded to an ecosystem that evaluates the value of products sold through KIOSKS operated between stores, converts these values into data, creates new values through the exchange between the value that is lost and the value that is stored, and increases the mutual benefits of participating members.

In such an ecosystem, participating members create value through all imaginable creativity and exchange it by necessity, so that they have the opportunity to go beyond the existing one-dimensional acquisition of income through labor and create new value through the convergence of knowledge including labor, individual talents, possibilities of goods owned, and the concept of time and value between participants, and create a new concept of income, thereby increasing their real income. Through this ecosystem, we aim to provide opportunities for each participating member to use labor and time harmoniously to transform their personal lives into more valuable lives.

This is the sharing economy philosophy that THE9 ecosystem pursues, and the purpose of Dao activism.

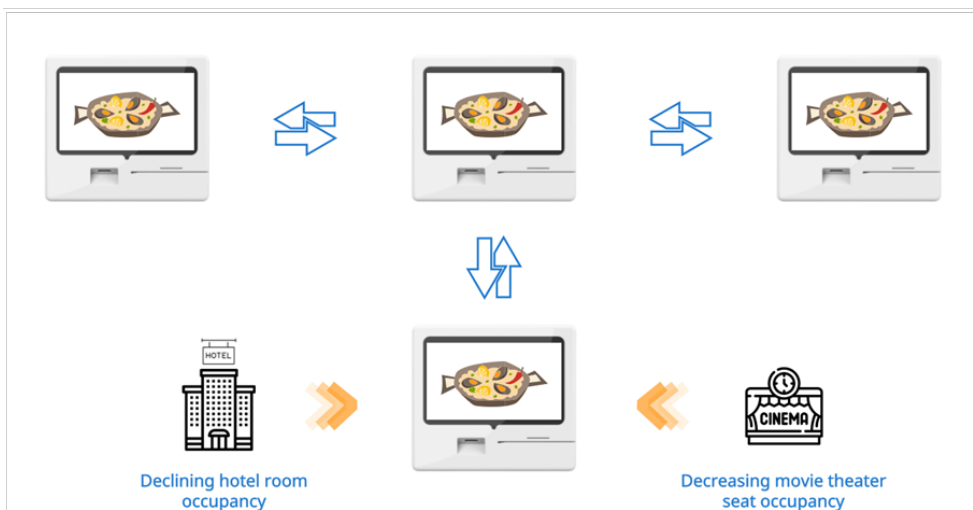


## Recognize the value of everything through data



Recognize the value of everything through data

## Exchange the value through data



Exchange the value through data with the THE9 KIOSK Eco-system



For the development of the ecosystem during bartering, the products sold by each participant are credited as mileage exchange products based on the concept of transaction fees.

(Transaction fee is a public concept, and mileage tokens are paid to the foundation to benefit all ecosystem participants, and the foundation excludes the received tokens from the circulation volume for a period of time. This has the effect of increasing the total value of the product by accumulating only exchange products rather than increasing the actual circulation volume)

## **(4) Utilization of Big Data**

### **Nature of Big Data**

- Various customer purchase information and behavioral information are collected based on the consumer's product purchase information stored by the merchant.

As a reward, the merchant pays mileage that can be exchanged for products sold.

- The big data of consumer purchase information and behavioral information acquired by the franchisee provides the franchisee with services and sales enhancement, and the consumer is compensated with the value of the mileage token received for profit sharing due to the increase in the value of the franchisee.
- Individual item purchase information by menu
- Information related to consumer preferences, SNS participation, and other behaviors that help store operations and ecosystem development and expansion.

### **Utilization value of data obtained from franchisees**

- Analyze ingredient information by menu to analyze ingredient demand by day of the week and weather, and supply ingredients to meet the demand of franchisees.
- By analyzing the trend of sales volume by menu, we provide a social commerce service that purchases discounted products if necessary and sells them through store KIOSKs. This supports the store's financial operations.
- Provide sales/revenue information to financial institutions to support the financial business of merchants with insufficient credit information.
- Provide barter information that is not stored and destroyed between merchants to support bartering of goods so that merchants can benefit from each other.
- In addition, we support the provision of various services utilizing big data by opening up information to help develop the ecosystem.



## 3. Operating Policy

### (1) THE9 Token Operation Policy

① For users (customers who earn and use THE9 token mileage), it is important that the value of exchangeable goods provided at stores where mileage can be redeemed is maintained in perpetuity, and that the value of the mileage can be used anywhere, regardless of the volatility of the token value, for stability related to the use of the accumulated mileage.

② For merchants (stores where THE9 tokens can be earned and used) to accept THE9 tokens as a means of mileage, and for it to become a universal means of use, it is important that the number of merchants providing such services increases, that the number of customers using the service maintains an adequate number of subscribers to help the merchant's operation, and that the exchange value of the mileage is applied and used based on the value of the exchange product evaluated in the fiat currency of the country where the store is operating.

③ From the point of view of the THE9 token foundation (including actual operators), it is important to have a wide range of universal uses for the mileage service, and to secure stability in use even if the value of the token rises or falls. It is also important to increase the potential use value of the token by increasing the number of users, so that many investors can participate.

④ In addition, it is important to support various customer marketing programs that apply big data so that merchants can increase the number of customers using KIOSKS and increase sales, thereby increasing the use value of THE9 token and securing its universality.

⑤ Finally, in order to secure the stability of use, it is important to have a policy that establishes a commodity exchange entity that is responsible for exchanging goods at all times regardless of the total value of the tokens in circulation in order to maintain the permanence of stable use regardless of the volatility of the value.

⑥ In general, the method used by tokens to guarantee value or payment is to operate fiat currency or virtual assets, which are the most stable means of payment, as a deposit asset to guarantee the stability of the value of the token and payment, but THE9 token does not have a foundation-level deposit policy to guarantee value or use, and is operated in a structure that guarantees exchange for goods in stores that are service providers that provide mileage to customers. This ensures that the total value of the goods exchanged always remains constant regardless of the rise or fall of the THE9 token, and this operational structure has the effect of reducing the extreme volatility of the token. As the number of stores that pay THE9 mileage increases and the number of users who earn and use THE9 mileage increases, the number of exchange products (value) guaranteed by the stores that pay mileage increases, and the number of these products remains the same as the value at the time of earning, regardless of the value of the token. In this way, by structuring the market's autonomous guarantee policy rather than the foundation's value guarantee policy, it is possible to evaluate or maintain the value of THE9 tokens based on the value of the exchange products provided by the store. As the number of participants holding and using THE9 tokens increases, the total value of exchange products to be paid by the store that paid the mileage increases, and the total value of exchange products increases again, forming a virtuous cycle that expands the ecosystem by the THE9 token policy.

## **(2) Mileage Structure & Policy**

① The integrated mileage service is a policy that provides THE9 tokens when payment is made at all merchants where KIOSKS are installed, and it is possible to apply a mileage program that can be used at all merchants worldwide. This can be a direct incentive to use THE9 tokens, and for merchants, it can be a marketing policy to keep customers coming back or attract new customers.

② Up to a certain period of time, THE9 tokens may be distributed by the reward foundation for marketing activation purposes in order to stabilize the mileage program and raise awareness, and after a certain period of time, it may be further distributed or reduced due to the unique marketing policy of each merchant,



and merchants who are not able to introduce existing services due to the free support policy may also introduce mileage services without burden.

③ Such a mileage program can maximize customer loyalty by differentiating between merchants and non-merchants.

④ The merchant is only responsible for the customer's mileage redemption to the extent of the total amount of mileage paid to the customer. Customers can use their mileage at any merchant. However, if the total amount of mileage paid to the customer by a merchant exceeds the total amount of mileage paid to the customer, the customer cannot use the mileage at that merchant. In this case, in order to prevent customer inconvenience and maintain the advantages of integrated use, the Foundation shall acquire the excess tokens used by the customer and pay the acquisition price to the store. The Foundation may retain the acquired tokens or sell them through the exchange so that they can be purchased by customers who need mileage, or use them as a good faith measure when inflation adjustment is necessary.

# 4. THE9 KIOSK Platform

## What is KIOSK ?

A kiosk is a self-service interactive terminal or booth that allows users to access various services, information, or products. It typically features a touch screen interface and may offer options for payments, ticketing, information retrieval, ordering, and more. Kiosks are commonly used in various settings such as retail stores, airports, hotels, restaurants, and public spaces to enhance customer convenience and streamline operations. They play a crucial role in providing quick and efficient services, reducing wait times, and improving overall customer experiences.

## Mom & Pop Store KIOSK

Our KIOSK is tailored for small businesses, providing a free operating platform. Integrated with mileage and a pre-sale voucher system, it boosts revenue models and engages customers with loyalty rewards and promotions.

## Hotel KIOSK

Installed in hotel rooms, it offers a seamless way to deliver specialty products and tickets to tourist attractions. By integrating with hotel services like room service, it creates new revenue streams for hotels.

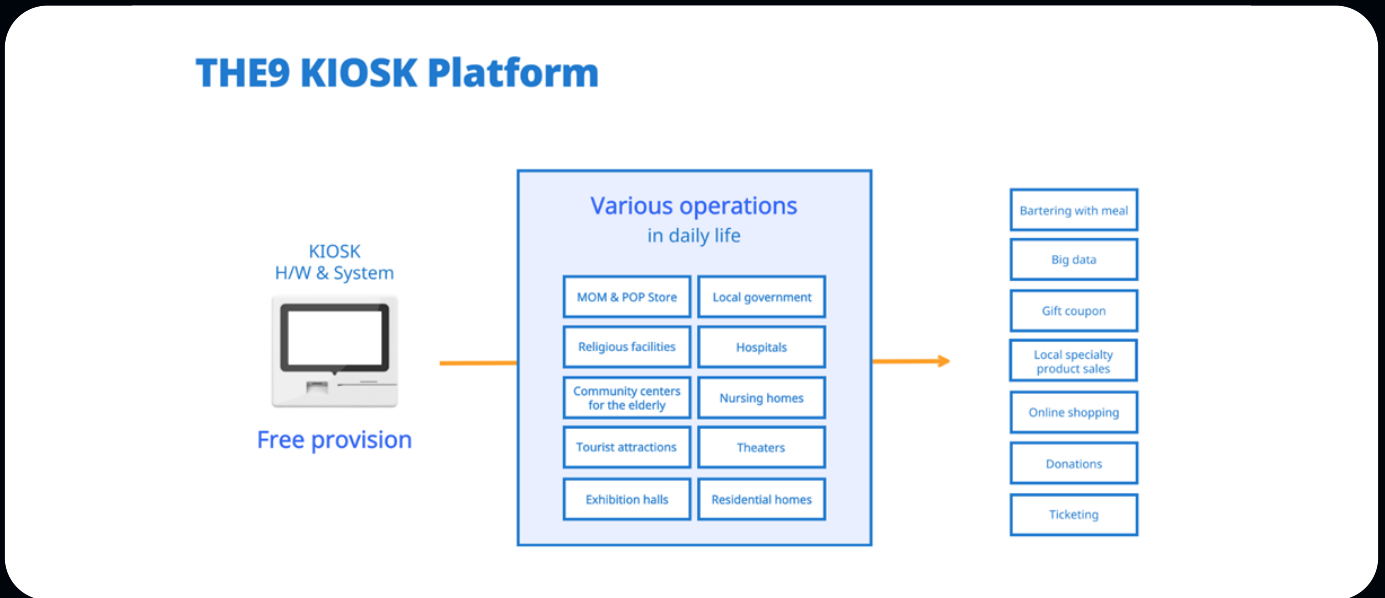
## Local Specialty KIOSK

Collaborating with governments, farmers, and fishermen, we sell unique regional products. Strategically placed in densely populated areas and tourist spots, we even offer home delivery for added convenience.





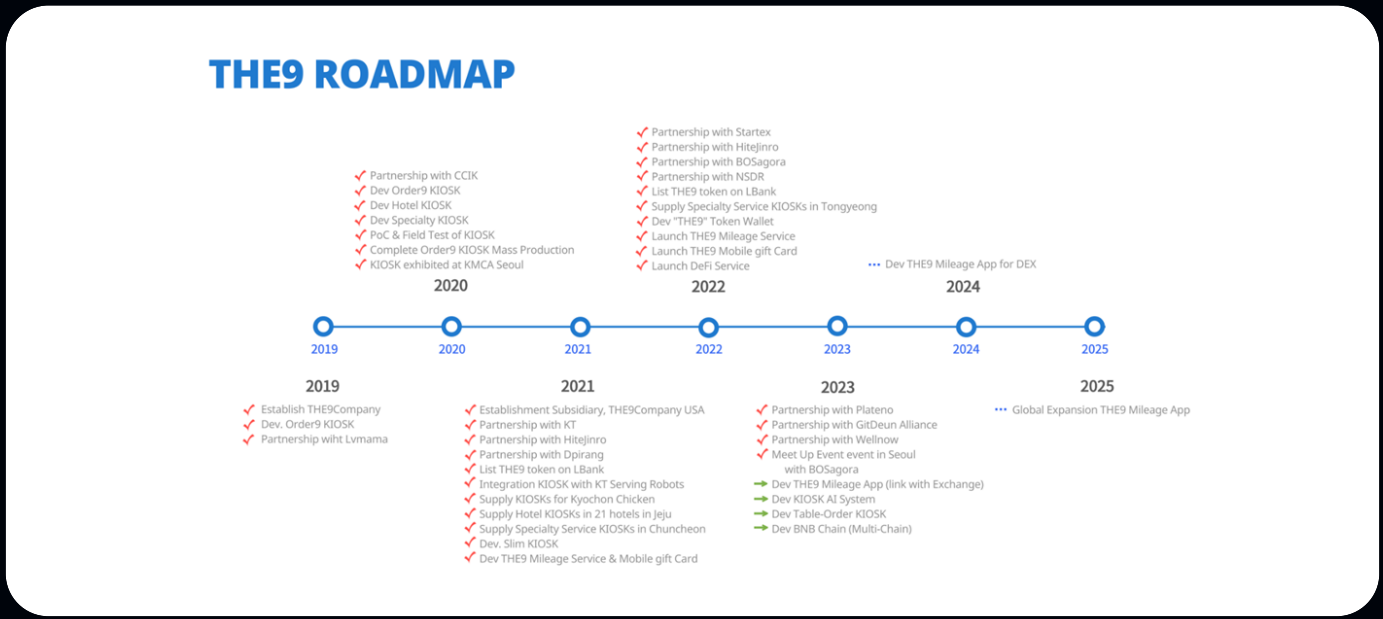
# (1) KIOSK Variation



# (2) KIOSK Global Operations



# (3) THE9 Roadmap





# 5. Token Economy Participation Policy

① The basic philosophy of THE9 Token's cryptocurrency economy is to implement a Dao Society based on the sharing economy philosophy of equal opportunity and value creation for participants.

② The first step to implementing a Dao Society economy is to start fairly and equitably. All profits derived from the increase in the value of the token should be prioritized and shared by all participants in the cryptocurrency economy of THE9 token.

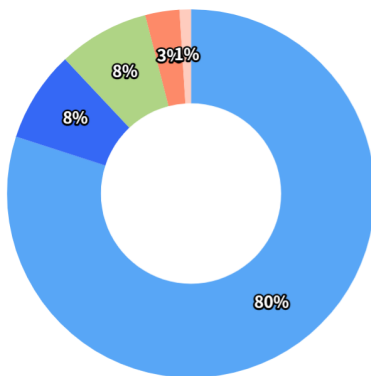
③ All participation processes from the beginning of distribution are fair, and the value generated from the beginning is fairly returned to those who participated in the platform ecosystem from the beginning.

④ THE9 tokens pre-allocated to employees, advisors, investors, partners, and other related parties of the Foundation and the management company will be unlocked by agreement of the Board of Directors in accordance with the Foundation's operating regulations and included in the circulating quantity.

⑤ Since the value creation under the Foundation's operating policy includes not only the value created by the use of THE9 tokens or the increase in market value, but also the results of value creation generated by the efforts of the management team, the value of the Dao Society based on the sharing philosophy is maintained even if the surplus value is unlocked from the reserve amount according to the Foundation's policy.

# 6. Token Supply and Distribution Policy

**Total Supply 10,000,000,000**



	Item	Distribution Amount
80%	(1) Integrated Mileage Payouts	8,000,000,000
8%	(2) Team/Advisor Payout	800,000,000
8%	(3) Tech Dev./Marketing Support	800,000,000
3%	(4) Merchant Support/Environment Building Support	300,000,000
1%	(5) Foundation Operation Support	100,000,000

Token Supply and Distribution Policy



# 7. Legal considerations

Please read the notice below carefully before participating in the coin sale. Please note that this notice applies to all readers of the whitepaper, and that the notice may change or be updated. If you are in any doubt about your future actions as a result of reading the Whitepaper, we recommend that you seek legal, financial, tax or other professional advice.

The information provided in the white paper and on the website is for reference only and does not constitute advice regarding the purchase of THE9 tokens. In addition, all transactions, including the purchase and sale of THE9 tokens, shall be conducted at the parties' own risk.

## (1) Legal Notices

### [Legal Notice]

This white paper of THE9 Token is intended to provide those who are interested in the systems, services, and businesses belonging to THE9 Token's KIOSK platform operated by the THE9 Token Foundation and its operating companies with specific information such as the overall content and roadmap of THE9 Token's business.

This white paper is not intended to solicit investments and is completely unrelated to them. We would like to remind everyone who reads this white paper that THE9 Token Foundation and its operators will not be held liable for any damages, losses, debts, or other financial damages arising from referring to this white paper.

Please note that this white paper of THE9 is written and provided as of the time of writing, so it is not the final version, and may be updated from time to time without guaranteeing that any content contained in the white paper is accurate or unchanged until a future point in time. In particular, the contents of the white

paper, business operations, financial status, etc. of THE9, which were written by developing collaboration with partners, are also written as of the time of writing, so there is no guarantee that they are accurate or unchanged until a future point in time.

### **[Exclusion of liability]**

We do not make any representations or warranties to anyone reading this white paper, and we do not assume any liability for them, for example, that this white paper is based on lawful rights and does not infringe on the rights of third parties, that this white paper is commercially valuable or useful, that this white paper is suitable for the achievement of the specific objectives of those reading this white paper, or that the content of this white paper is error-free. The scope of the disclaimer of liability is not limited to the examples mentioned, but applies equally to various examples.

### **[Limitations on distribution and propagation]**

Any distribution or dissemination of this White Paper, in whole or in part, may be prohibited or restricted by law or regulatory requirements in any jurisdiction. Where restrictions apply, you should inform yourself of any restrictions that may apply to your possession of this White Paper, seek legal advice and comply with them, and THE9 Token Foundation and its officers, employees, agents, affiliates and others shall not be liable for any such restrictions.

If you come into view or possession of this white paper due to distribution and dissemination, you must not share it with others for any purpose or allow and cause this to happen.

### **[KYC Compliance]**

Customers participating in the sale of THE9 tokens are required to comply with the KYC procedure regulations and all other applicable regulations to verify their identity. Therefore, THE9 tokens will make every effort to provide customers with ease of use and stability based on mutual trust as follows.



THE9 token complies with applicable laws, including KYC and anti-money laundering (AML) laws.

- THE9 token complies with the Personal Information Protection Act to protect customers' personal information, including user registration information.
- THE9 Token will only use the KYC personal information collected for the token sale as information for the token sale, and will destroy the documents submitted for KYC after the token sale ends. Details of KYC procedures will be updated on the website <http://the9company.io> or other materials.

## **(2) Legal Opinion on the Nature of THE9 Token**

- ① Legal Opinion of Law Firm Ocheon
- ② Legal Opinion of Law Firm DeLight
- ③ Legal opinion on Swiss law regulations